

**Budget, Finance and Property Committee**  
**PRESBYTERY OF HUDSON RIVER**  
**May 23, 2017**

The Budget, Finance and Property Committee met on April 18 and May 16, 2017. The following is presented for information only.

- 1) The committee mourns the loss of our attorney, Mr. Roland Butts, Ruling Elder at our Freedom Plains church.
- 2) The sale of the property to the Nyack Center is now complete.
- 3) The previously approved sale of the Amenia, United property is moving toward completion.
- 4) The sale of the Blauvelt, Greenbush property is moving toward completion.
- 5) We voted to invest \$500,000 of our invested funds in Fossil Fuel Free funds. 50% (\$250,000) will be invested in the Fossil Fuel Free Common Fund with the New Covenant Funds (Presbyterian Foundation) and 50% (\$250,000) will be invested United Church Funds, which handles many investments for UCC churches. These funds will be invested for two years, after which we will compare the performance of these investments with those of our current investments.
- 6) Please note both the Mission Giving and the Per Capita Reports. Thank you to all of the congregations, who since our last meeting, turned in mission pledges. We are now on track to a balanced budget thanks to these additional pledges.
- 7) We adopted a revised Disaster Preparedness Team design.

John Miller, chair

Budget, Finance and Property Committee / The Board of Trustees